

2024 ANNUAL REPORT

FINANCE TEAM ADDENDUM

First Congregational Church of Natick (UCC)

Treasurer's Report and 2025 Budget

- Balance Sheet
- Operating Fund INCOME
- Operating Fund EXPENSES
- Other Fund Balances

Treasurer's Report and 2025 Budget (1 of 6)

Balance Sheet

	Balance as of Dec 31, 2023	Balance as of Dec 31, 2024
Assets		
General Operating	\$146,962	68,340
General Savings (Charles Schwab)	\$0	65,550
Communion	\$6,574	0
Activities	\$2,955	2,985
West Virginia Work Camp	<u>\$447</u>	<u>0</u>
	\$156,938	136,875
Prepaid Expenses (Operating)	\$1,116	12,191
Accounts Receivable (Operating)	<u>\$2,069</u>	<u>5,772</u>
Total Assets	<u>\$160,123</u>	<u>154,838</u>
Liabilities		
Prepaid Pledges (Operating)	\$19,475	14,625
Accounts Payable (Operating)	\$4,954	7,733
Security Deposit	\$12,000	14,500
NPS Prepaid Rent 2025	<u>\$41,525</u>	<u>42,772</u>
Total Liabilities	<u>\$77,954</u>	<u>79,630</u>
Fund Balance		
Fund Balance – General Operating Fund	72,193	57,727
Fund Balance - West Virginia Work Camp Balance	\$447	7,715
Fund Balance – Communion Fund	\$6,574	5,528
Fund Balance – Pastor's Discretionary Fund	\$0	1,231
Fund Balance – Pilgrimage Fund	\$0	1,678
Fund Balance – MLK Pass-through Fund	\$0	1,330
Fund Balance – Activities Fund	<u>\$2,955</u>	<u>0</u>
Total Fund Balance	<u>\$82,169</u>	<u>75,208</u>
Total Liabilities and Fund Balance	<u>\$160,123</u>	<u>154,838</u>
 <i>Mortgage Principal Balance</i>	 <i><u>\$641,736</u></i>	 <i><u>\$614,577</u></i>

Treasurer's Report and 2025 Budget (2 of 6)

Operating Fund

INCOME	2024 Budget	2024 Actual	2025 Budget
Stewardship			
Contributor Income	\$260,000	\$262,163	\$260,000
Loose Offering	\$3,000	\$4,320	\$3,000
Holiday Envelopes	\$1,400	\$0	\$0
Stewardship Income	\$264,400	\$266,484	\$263,000
Building Leases			
Building Leases	\$81,420	\$83,481	\$101,772
Antenna Fund			
Antenna Fund	\$134,735	\$134,683	\$136,699
Virginia Clark Robinson Foundation			
Virginia Clark Robinson Foundation	\$0	\$0	\$30,000
Trustee Funds			
Trustee Funds	\$80,000	\$80,000	\$80,000
Other Income			
Fundraising (church events)	\$5,000	\$4,002	\$5,000
Enhanced Giving Opportunities	\$5,000	\$8,003	\$5,000
Special Missions	\$5,000	\$5,808	\$5,000
Church Use	\$4,000	\$14,458	\$4,000
Parking Lot Rent	\$11,100	\$10,176	\$0
Interest Income	\$0	\$2,472	\$0
Flowers	\$1,000	\$1,008	\$1,000
Retreat Income	\$0	\$3,940	\$0
Miscellaneous Income	\$1,000	\$7,781	\$1,000
Other Income	\$32,100	\$57,648	\$21,000
Total Income	\$592,655	\$622,296	632,471

Treasurer's Report and 2025 Budget (3 of 6)

EXPENSES	2024 Budget	2024 Actual	2025 Budget
Mission			
UCM (Basic support and dues)	\$13,180	\$10,900	\$10,900
Mission & Outreach	\$11,800	\$11,397	\$11,800
Special Mission	\$5,000	\$5,808	\$5,000
Scholarships	\$5,000	\$5,000	\$5,000
Mission Giving	\$34,980	\$33,105	\$32,700
Pastoral Ministry			
Pastor's Salary & Housing	\$128,360	128,360	\$131,569
Pastor's Taxes	\$9,820	9,819	\$10,065
Pastor's Annuity	\$17,970	19,468	\$18,420
Pastor's Professional Expenses	\$1,200	1,442	\$1,200
Pastor's Auto Expense	\$850	492	\$850
Pastor's Education	\$1,800	1,849	\$1,800
Pastor's Sabbatical	\$4,000	4,000	\$4,000
Pulpit Coverage	\$3,150	2,800	\$3,150
Pastoral Ministry Expenses	\$167,150	\$168,230	\$171,054
Spiritual Vitality & Cong Care			
Director of SVCC Salary	\$67,905	67,905	\$69,602
Director of SVCC Taxes	\$5,195	4,697	\$5,325
Director of SVCC Insurance	\$6,696	7,888	\$7,152
Director of SVCC Professional Exp	\$1,250	654	\$1,250
Nursery Assistant Salary	\$2,096	1,781	\$2,148
Nursery Assistant Taxes	\$160	121	\$165
Faith Formation Program	\$5,725	4,048	\$5,725
Retreat Expenses	\$0	4,802	\$0
Spiritual Vitality & Cong Care Exp	\$89,027	\$91,896	\$91,367
Music Program			
Minister of Music Salary	\$45,649	46,149	\$35,000
Minister of Music Taxes	\$3,492	3,530	\$2,363
Minister of Music Professional Exp	\$1,000	106	\$1,000
Organist Substitutes	\$1,050	1,050	\$1,050
Music Program Expenses	\$3,000	3,146	\$3,000
Musician & Choir Soloists	\$7,500	6,695	\$7,500
Music Program Expenses	\$61,691	\$60,677	\$49,913
Worship Leadership Expenses	\$317,868	\$320,803	\$312,334

Treasurer's Report and 2025 Budget (4 of 6)

Church Program			
Worship	\$1,750	745	\$1,750
Congregational Care	\$400	0	\$400
Communications / Publicity	\$0	1,200	\$0
Stewardship	\$500	40	\$500
Welcoming	\$2,500	2,386	\$2,500
Flower Expense	\$1,000	637	\$1,000
MA Conference Delegates	\$450	120	\$450
ONA Committee	\$1,500	799	\$1,500
Church Events	<u>\$1,000</u>	<u>1,054</u>	<u>\$1,000</u>
Church Program Expenses	\$9,100	\$6,980	\$9,100

EXPENSES	2024 Budget	2024 Actual	2025 Budget
Building & Grounds			
Building Maintenance & Grounds	\$21,000	22,155	\$25,000
Building Equipment	\$3,000	883	\$3,000
Office Equipment	\$4,000	7,883	\$6,000
Software Subscriptions and Renewals	\$5,000	5,556	\$300
Software for Worship (streaming, etc.)	\$0	0	\$2,900
Snow Removal	\$1,000	0	\$1,000
Property/Liability Insurance	\$36,664	36,665	\$40,332
Utilities	\$37,200	36,953	\$39,800
Sexton Salary	\$20,600	11,840	\$0
Sexton Taxes	\$1,576	847	\$0
Sexton Contract Services	\$2,000	16,477	\$38,200
Sexton Materials	<u>\$2,000</u>	<u>980</u>	<u>\$2,000</u>
Building & Grounds Expenses	\$134,040	\$140,239	\$158,532

Mortgage	\$52,298	\$52,298	\$52,298
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Church Administration			
Admin Salary	\$32,502	38,954	\$52,000
Admin Taxes	\$2,486	3,057	\$3,978
Admin Contract Services	\$1,000	0	\$0
Finance Assistant Salary	\$14,196	17,166	\$16,000
Finance Assistant Taxes	\$1,086	1,280	\$1,224
Financial Review	\$0	1,250	\$3,750
Communications / Web Asst	\$15,000	7,460	\$0
Communications / Web Asst Taxes	\$1,148	585	\$0
Communications and Associated Costs	\$0	0	\$3,600
Office Supplies and Postage	\$4,000	3,334	\$4,000
Office Admin Software	\$0	3,547	\$2,500

Treasurer's Report and 2025 Budget (5 of 6)

Payroll Fees	\$1,500	1,209	\$1,550
E-Giving Fees	\$1,500	1,693	\$1,500
Worker's Comp Insurance	\$2,000	2,005	\$2,000
Miscellaneous Expenses	\$1,000	606	\$1,000
Church Admin Expenses	\$77,418	\$82,146	\$93,102
Total Expenses	\$625,704	635,571	\$658,064
Net Difference	(\$33,049)	(\$13,274)	(\$25,593)

Other Funds

Communion Fund

<i>FUND BALANCE - January 1, 2024</i>		<i>\$6,574</i>
2024 Communion Income	<u>\$2,300</u>	
2024 Community Assistance	<u>\$3,243</u>	
Less: Prior Year Corrections	<u>\$103</u>	
<i>FUND BALANCE - December 31, 2024</i>		<i>5,528</i>

Activities Fund (Merged into General Fund in 2024)

<i>FUND BALANCE - January 1, 2024</i>		<i>\$2,955</i>
2024 Activities Fund Income	<u>\$0</u>	
2024 Balance Moved to General Fund	<u>\$2,955</u>	
<i>FUND BALANCE - December 31, 2024</i>		<i>0</i>

West Virginia Work Camp

<i>FUND BALANCE - January 1, 2024</i>		<i>\$447</i>
2024 WVWG Income	<u>\$12,827</u>	
Plus: Prior Year Corrections	<u>\$150</u>	
2024 WVWG Trip	<u>\$5,709</u>	
<i>FUND BALANCE - December 31, 2024</i>		<i>7,715</i>

Treasurer's Report and 2025 Budget (6 of 6)

Pastor's Discretionary Fund

<i>FUND BALANCE - January 1, 2024</i>		<i>\$142</i>
2024 Discretionary Fund Income	<u>\$1,854</u>	
2024 Pastor Discretionary Expenses	<u>\$765</u>	
<i>FUND BALANCE - December 31, 2024</i>		<i>\$1,231</i>

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Pilgrimage Fund

<i>FUND BALANCE - January 1, 2024</i>		<i>\$1,878</i>
2024 Pilgrimage Fund Income	<u>\$0</u>	
2024 Pilgrimage Fund Expenses	<u>\$200</u>	
<i>FUND BALANCE - December 31, 2024</i>		<i>1,678</i>
